Fifth High-level Dialogue on Financing for Development

The General Assembly, in its resolution 65/314 of 12 September 2011, decided to hold its <u>fifth High-level Dialogue on Financing for Development</u> on 7 and 8 December 2011 at UN Headquarters. The Dialogue's overall theme will be "The Monterrey Consensus and Doha Declaration on Financing for Development: status of implementation and tasks ahead". The two-day event will include a series of plenary meetings chaired by the President of the General Assembly, at which ministers and high-level officials will be able to make formal statements. The second day will include three interactive multi-stakeholder round tables in the morning followed by an informal interactive dialogue in the afternoon, with the participation of all relevant stakeholders. The themes of the three round tables and the interactive dialogue will be as follows:

- Round table 1: "The reform of the international monetary and financial system and its implications for development";
- Round table 2: "The impact of the world financial and economic crisis on foreign direct investment and other private flows, external debt and international trade";
- Round table 3: "The role of financial and technical development cooperation, including innovative sources of development finance, in leveraging the mobilization of domestic and international financial resources for development";
- Informal interactive dialogue: "The link between financing for development and achieving the internationally agreed development goals, including the Millennium Development Goals".

The Dialogue will result in a summary by the President of the General Assembly, which will be issued as an official document. Read more >>

2011 Special meeting of ECOSOC with BWIs, WTO & UNCTAD

The Economic and Social Council held its <u>Special high-level meeting</u> with the Bretton Woods institutions, WTO and UNCTAD on 10 and 11 March 2011 in New York. The overall theme of the meeting was "Coherence, coordination and cooperation on Financing for Development". The UN Secretary-General addressed the meeting. Following a short opening plenary with brief statements by the President of ECOSOC and the President of the Trade and Development Board, the meeting consisted of four informal thematic debates. The meeting resulted in the summary by the President of ECOSOC (A/66/75-E/2011/87).

Read more >>

Outcome of the 65th session of the General Assembly in the area of Financing for Development

FfD issues featured prominently in the work of the Second Committee of the 65th session of the General Assembly, including its general debate and consideration of agenda item 18 on Macroeconomic policy questions and 19 on Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the 2008 Review Conference. Deliberations resulted in the adoption of the following resolutions:

"International financial system and development" (A/RES/65/143),

"External Debt Sustainability and Development" (A/RES/65/144),

"Follow-up to the International Conference on Financing for Development" (A/RES/65/145)

and "Innovative mechanisms of financing for development" (A/RES/65/146).

Ad Hoc Open-ended Working Group on Financial Crisis

By its resolution 63/305 of 11 August 2009, the General Assembly established an <u>ad hoc open-ended working group to</u> follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development. The Co-Chairs of the Working Group (Ambassador Morten Wetland of Norway and Ambassador Lazarous Kapambwe of Zambia), in consultation with all regional groups and key stakeholders, organized a series of six substantive meetings of the Group from April to June 2010. The outcome of these meetings was included in the <u>report of the Working Group</u> (A/64/884), which was presented by the Co-Chairs to the President of the 64th General Assembly.

Calendar of Events

Upcoming events

7-8 December 2011, New York
 Fifth GA High-level Dialogue on Financing for Development

Past events

10 November 2011, New York
 Panel Discussion on "Donor accountability - in increasing international financial and technical cooperation for development"

• 24-28 October 2011, Geneva

Committee of Experts on International Cooperation in Tax Matters - seventh session

· 14 October 2011, New York

Briefing by the World Bank and IMF on the outcome of the 2011 Annual Meetings of the Bretton Woods institutions

- 13 October 2011, New York
 - GA 66th session Second Committee: Item 18 "Financing for Development"
- · 10 October 2011, New York

GA 66th session - Second Committee: Item 17(b) "International financial system and development"

4-29 July 2011, Geneva

Substantive Session of ECOSOC

• 12 July 2011, Geneva

Panel discussion on "Building on Istanbul: Financial support for development efforts of LDCs, including through South-South and triangular cooperation"

11 July 2011, Geneva

Panel discussion on "Global Economic Governance and Development: Enhancing the coherence and consistency of the international monetary, financial and trading systems"

- 28 June 2011, New York
 - General Assembly informal thematic debate on "The United Nations in global governance"
- · 9-10 June 2011, New York
- Ad Hoc Expert Group Meeting on "2011 Update of the UN Model Double Taxation Convention"
- 7-8 June 2011, New York
 - Informal Meeting on Practical Transfer Pricing Issues for Developing Countries

View all FfD Events »

Multi-stakeholder Consultations

Pursuant to the Monterrey Consensus and the Doha Declaration on Financing for Development, the Financing for Development Office (FfDO) organized multi-stakeholder consultations on:

- Regional Cooperation on Financing for Development
- NEW External debt of developing countries
- · Rethinking the Role of National Development Banks
- · Financing basic utilities for all

Multi-stakeholder consultations section »

Doha Review Conference

The Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus (Doha, Qatar, 29 November - 2 December 2008) resulted in the adoption by consensus of the Doha Declaration on Financing for Development. Officials from more than 160 countries, including nearly 40 Heads of State or Government, attended the four day conference. The Doha Declaration reaffirmed the Monterrey Consensus and called for a United Nations conference at the highest level on

the world financial and economic crisis and its impact on development.



Doha Declaration

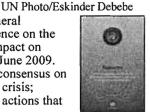


Report of Doha
Conference
(A/CONF.212/7)

Doha Review Conference site »

Financial Crisis Summit

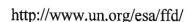
By its resolution 63/303 of 9 July 2009, the General Assembly endorsed the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development, held in New York from 24 to 30 June 2009. The 59-paragraph document sets forth a global consensus on the causes, impacts and responses to the current crisis; prioritizes the prompt, decisive and coordinated actions that



are required; and defines a clear role for the United Nations.

Financial Crisis Conference site »

2002 International Conference on FfD





Monterrey Consensus



Building on Monterrey



Report of Monterrey Conference



Documents Before the Preparatory Committee

FfD Publications



World Economic Situation and Prospects 2009



Building Inclusive Financial Sectors for Development



Financing Basic Utilities for All



World Economic and Social Survey 2005